



Press release
5 October 2020

The Board of Directors accepts VEOLIA's offer to purchase its stake in SUEZ

The Board of Directors met today to review VEOLIA's offer to purchase ENGIE's 29.9% stake in SUEZ, which expires at midnight.

The Board has taken note of VEOLIA's commitments, and notably its unconditional commitment not to file a hostile takeover bid, once it has acquired ENGIE's stake in SUEZ, and discussions started between the parties these past days concerning the industrial project.

The Board has therefore decided to accept VEOLIA's offer. This transaction represents disposal proceeds of EUR 3.4 billion and will generate a pre-tax capital gain of EUR 1.8 billion, to be booked in the 2020 financial results.

Jean-Pierre Clamadieu, Chairman of the Board of Directors, said: *"The disposal of ENGIE's stake in SUEZ is an important first step in the Group's implementation of its new strategic orientations announced at the end of July. It will enable ENGIE to clarify its profile and boost its capacity to invest in renewable energies and infrastructure – the two growth areas it is focusing on to support the energy transition."*

BNP Paribas, Credit Suisse, Lazard, BDGS, Weil, Gotshal & Manges, and d'Angelin & Co served as ENGIE's financial and legal advisers in this operation.

About ENGIE

Our group is a global reference in low-carbon energy and services. Our purpose ("raison d'être") is to act to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions, reconciling economic performance with a positive impact on people and the planet. We rely on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers. With our 170,000 employees, our customers, partners and stakeholders, we are a community of Imaginative Builders, committed every day to more harmonious progress.

Turnover in 2019: 60.1 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

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