



Press release
September 17, 2020

ENGIE's Board of Directors requests an improvement of the terms proposed by VEOLIA and is open to alternative offers

ENGIE's Board of Directors met today in order to study the proposal received from VEOLIA on August 30, regarding part of the equity stake owned in SUEZ. It considered that this offer cannot be accepted under its proposed terms.

The Board has decided to grant a mandate to Jean-Pierre Clamadieu, Chairman of the Board, and to Claire Waysand, interim Chief Executive Officer, to seek improved terms from VEOLIA, as well as further assurances with regards to the quality of the industrial project and the due care towards stakeholders.

The Board has also been informed of ongoing exchanges with SUEZ. It however noted that, to date, no alternative proposal has been submitted to ENGIE. The Board has instructed its Chairman and the Group interim Chief Executive Officer to continue such exchanges and to study any alternative offer to be sent to ENGIE in the next few days.

Jean-Pierre Clamadieu, Chairman of the Board, declared : *"The potential sale of all or part of our equity ownership in SUEZ is consistent with the acceleration of our development in infrastructure and renewable energies. The Board will pay very close attention to the fair valuation of this equity ownership, as well as to the strength of the industrial project and the guarantees provided to all stakeholders."*

About ENGIE

We are a global group that leads the world in the provision of low-carbon energy and services. ENGIE's purpose ("raison d'être") is to act to accelerate the transition towards a carbon-neutral economy, through reduced energy consumption and more environmentally friendly solutions, reconciling economic performance with a positive impact on people and the planet. We use our expertise in our key business areas (gas, renewable energies, services) to provide competitive and bespoke solutions. Our 170,000 employees, clients, partners and stakeholders work together to form a community of Imaginative Builders, constantly striving to achieve more harmonious progress - worldwide.

Turnover in 2019: €60.1 billion. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

ENGIE Group press contact:

Tel.: France: +33 (0)1 44 22 24 35

Email: engiepress@engie.com

 [ENGIEpress](https://twitter.com/ENGIEpress)

Investor relations contact:

Tel.: +33 (0)1 44 22 66 29

Email: iir@engie.com