



Press Release
September 21, 2018

Update of the unavailability agenda of two Belgian nuclear units
Confirmation of 2018 financial targets taking into account the good
performance of other activities

Electrabel, a subsidiary of ENGIE, announced today its decision to update the agenda of the scheduled revisions of the Tihange 2 and Tihange 3 nuclear units (*see appendix page 3*).

Thus, the restart dates of these two plants, as of today, are as follows:

- Tihange 2: June 1, 2019 (previously planned on October 31, 2018)
- Tihange 3: March 2, 2019 (previously planned on September 30, 2018)

These calendar revisions result in a shortfall of around 250 million euros at 2018 Group EBITDA and net recurring income Group share.

It should be noted that based on the announcement made today, the availability factor of Belgian nuclear plants is expected at 52% for 2018. For 2019 the availability factor is expected at 74%.

As 2018 is strongly impacted by unplanned nuclear outages, the Group's general management is fully committed to achieve the financial objectives set at the beginning of the year.

The action plan launched last June (renegotiation of contracts, generation portfolio optimization) combined with the very good performance in other businesses, offset to a large extent the impact from unplanned nuclear outages.

The Group thereby confirms the 2018 financial targets¹, on net recurring income Group share (at the low end of the 2.45 to 2.65 billion euros range), on net debt/Ebitda ratio and on dividend.

A conference call will be held on Monday, September 24 at 8:00 am Paris time.

Appendix: Electrabel press release of September 21, 2018 (French version)

¹ These targets and indications exclude E&P and LNG contributions and assume average weather conditions in France, full pass through of supply costs in French regulated gas tariffs, unchanged significant Group accounting principles except for IFRS 9 & 15, no significant regulatory and macro-economic changes, commodity price assumptions based on market conditions as of December 31st, 2017 for the non-hedged part of the production, and average foreign exchange rates as follows for 2018: EUR /\$: 1.22; EUR /BRL: 3.89 and do not consider significant impacts on disposals not already announced at Dec, 31st 2017.



About ENGIE

We are a global energy and services group with three core businesses: low-carbon power generation, including natural gas and renewable energy, energy infrastructure and customer solutions. Driven by our ambition to contribute to a harmonious progress, we take up major global challenges such as the fight against global warming, access to energy for all, or mobility, and offer our private customers, businesses and communities energy production solutions and services that reconcile individual interests and collective challenges.

Low in carbon, our integrated, high-performance and sustainable offers are based on digital technologies. Beyond energy, they facilitate the development of new uses and promote new ways of life and work.

Our ambition is every day carried by each of our 150,000 employees in 70 countries. Together with our customers and partners, they are a community of imaginative builders who imagine and build solutions for the future.

2017 turnover: 65 billion euros. Listed in Paris and Brussels (ENGI), the Group is represented in the main financial indices (CAC 40, BEL 20, Euro STOXX 50, STOXX Europe 600, MSCI Europe, Euronext 100, FTSE Eurotop 100, Euro STOXX Utilities, STOXX Europe 600 Utilities) and extra-financial (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

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Appendix: Electrabel press release September 21, 2018

Change to the Tihange 2 and Tihange 3 availability schedule

On 21 September, Electrabel changed the diagnostic completion date for Tihange 2 and Tihange 3.

It will be remembered that last year, Electrabel noted a deterioration in the concrete in the ceilings of the Doel 3 premises housing the outlet nozzles for the steam exhaust valves in the building attached to the reactor building. These buildings, located in the non-nuclear zone, are the most recent of the Belgian units, an additional safety facility that is not generally present in the plants of neighboring countries. These buildings are subject to intense steam pressure which degrades concretes over time.

The works on Tihange 3 and the analyses under way for Tihange 2 and Doel 4 (core sampling, stripping, data collection etc.), show that the deterioration varies from one building to another.

The teams are currently working on diagnosing the problem and on calculations that should enable the submission of action plans to the authorities.

In light of the information available, Electrabel has revised the availability of the units affected by the concrete issue:

Tihange 2: unavailable until 1 June 2019

Tihange 3: unavailable until 2 March 2019

Doel 4: no change; unavailable until 15 December 2018

Electrabel emphasizes that these dates are best estimates in light of the information currently available and may be altered depending on the optimization of scheduling, the results of future inspections, the progress of the works and injunctions issued by the authorities.

Electrabel communicates transparently to the markets. Electrabel reiterates that these events have no impact on local residents, workers or the environment.