



Press release
9 July 2019

ENGIE updates investors on Renewables Global Business Line

Gwenaëlle Avice-Huet, Executive Vice President of ENGIE, and Thierry Kalfon, Managing Director of the Renewables Global Business Line, will review ENGIE's new Renewables Global Business Line during an investor seminar to be held in London today. Investors and analysts will be updated on market dynamics, and ENGIE's mission, strategy and capabilities in renewable energy.

ENGIE will further elaborate on the targets presented at the Capital Markets Day on 28 February 2019:

- A capacity of 1.3 GW was installed in the first half of 2019. Additional projects for a total of 7.2 GW are currently under construction or secured at the end of the first half. The gap with the target of 9 GW of installed renewable capacity by 2021 is now 0.5 GW, compared to 3 GW last February.
- Over 2019-2021, ENGIE will invest around EUR 2.5 billion¹ of Capex net of DBSO², of which around 40% invested in fully consolidated assets (DBOO³ model) and around 60% in deconsolidated assets (DBSO and DSBO⁴ models).
- ENGIE confirms its indicative expectation of 8-11% COI CAGR⁵ over 2018-21:
 - Hydro to grow 8-11% CAGR
 - Wind & solar to grow 10-13% CAGR

Summing up the seminar, Gwenaëlle Avice-Huet, said: *“There is a huge growth potential on the global renewables market and ENGIE is in a unique position to capture this to deliver value. Our Renewables business has a strong momentum and is on track to reach the targets announced at the Capital Markets Day”.*

In line with its strategy focused on leading the zero-carbon transition globally, ENGIE is steadily scaling its expertise in complex, multi-source, profiled power purchase agreements (PPAs) and 24/7 green energy flows to meet the increasing demand from global companies and local authorities. ENGIE is also significantly advancing its strategy in next generation renewable platforms including offshore wind and green gas. By 2021 the Group will have 50% of new



renewable projects dedicated to specific customers while simultaneously becoming a leading corporate PPA supplier and the world leader in 24/7 green PPAs.

About ENGIE

Our group is a global reference in low-carbon energy and services. In response to the urgency of climate change, our ambition is to become the world leader in the zero carbon transition "as a service" for our customers, in particular global companies and local authorities. We rely on our key activities (renewable energy, gas, services) to offer competitive turnkey solutions.

With our 160,000 employees, our customers, partners and stakeholders, we are a community of Imaginative Builders, committed every day to more harmonious progress.

Turnover in 2018: 60.6 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

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¹ Middle of the range of EUR2.3 – EUR2.5bn

² DBSO – Develop Build Share Operate

³ DBOO – Develop Build Own Operate

⁴ DSBO – Develop Share Build Operate

⁵ CAGR – Compound Annual Growth Rate