

PRESS RELEASE

Press Release

Paris, 22 November 2006 - The board of directors of Gaz de France, today met today at 5pm CET to acknowledge the decision of the Paris Court of Appeal on 21 November 2006, to which it will of course fully adhere and from which it will draw the necessary conclusions.

The board reiterated the industrial relevance of the merger project with Suez for Gaz de France, its employees and shareholders.

In order to be able to implement this project in the best possible timeframe, the board of directors believes it is necessary a new timetable be elaborated in close cooperation with Suez, taking into account the demands imposed by the Paris Court of Appeal's ruling.

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