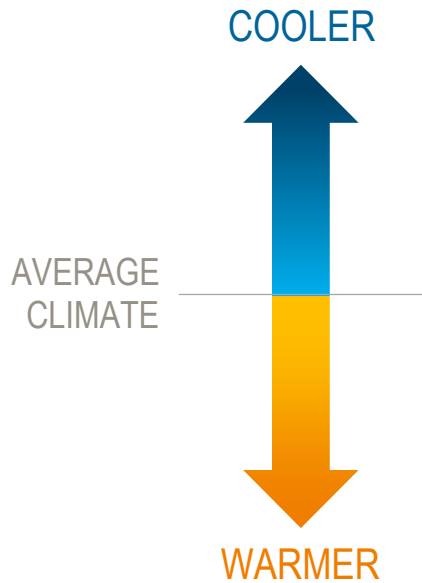


CLIMATE ADJUSTMENT IN FRANCE

Impact on gas sales and distribution

SENSITIVITY

Sales – B2C/B2B: ~±€10m EBITDA / TWh
Distribution - Infrastructures : ~±€7m EBITDA / TWh

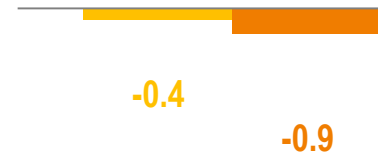


2017 Q1 & 2016 Q1

2017

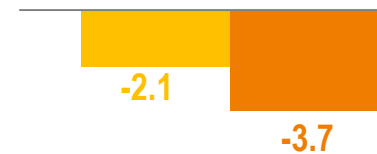
Sales (B2C/B2B): -0.4 TWh – Distribution (infras): -0.9 TWh

Q1



2016

Sales (B2C/B2B): -2.1 TWh – Distribution (infras): -3.7 TWh



■ Sales - B2C/B2B ■ Distribution - Infrastructures