



Press Release  
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## ENGIE boosts its renewables' position in Spain

**ENGIE is strengthening its presence on the renewable energy market in Spain with the launch of Phoenix, a new project developed in cooperation with Mirova and Forestalia. Phoenix aims to develop 10 wind farms in Aragon for a total capacity of 342MW. ENGIE will participate as equity investor and as energy manager selling the electricity produced to the wholesale market and hedging in forward market.**

Phoenix follows the launch of the Goya Project in 2018, a previous alliance between ENGIE and Mirova and Forestalia to develop 300 MW of green technology in the same region.

The development of these wind parks will create over 800 jobs during the construction phase and approximately 50 additional permanent positions once the farms are operational. These wind farms, which stand out for their excellent wind source, will generate around 1,000 GWh / year of green energy. The Phoenix wind project was awarded following the Spanish Government's 3,000 MW renewables 'auction in May 2017.

Paulo Almirante, ENGIE Executive Vice-President and Group Chief Operating Officer, said: "With Phoenix Project, ENGIE Spain is taking an important step to achieve a clear positioning in key projects and markets, such as the renewable energy sector thanks to innovative management models offering a global and sustainable solution tailored to each client. This initiative, together with GOYA, perfectly illustrates ENGIE's strategy to invest in sophisticated projects."

GE Renewable Energy will supply the 91 turbines, with a full maintenance service agreement for 20 years. Moreover, Aldesa, Eiffage and Elecnor will be in charge of carrying out the civil works set to begin immediately. The project is supported by a bridge financing provided by JP Morgan, Santander Corporate & Investment Banking and Sabadell.



### **About ENGIE Spain**

ENGIE, with more than 2,200 professionals in Spain, is the strategic energy partner of its customers. It is capable of designing, operating and maintaining facilities, including the supply of energy required at each stage; In addition to contributing to the viability of the business Plan of the client. ENGIE in Spain offers its customers the best integral solutions adapted to their needs, thanks to the knowledge acquired by its wide network of experts in energy and multi-technical services. ENGIE is also committed to maximizing its customers' savings through energy efficiency.

### **About ENGIE**

Our group is a global reference in low-carbon energy and services. In response to the urgency of climate change, our ambition is to become the world leader in the zero carbon transition of our customers, in particular businesses and local authorities. We rely on our key businesses (renewable energy, gas, services) to offer competitive turnkey solutions "as a service".

With our 160,000 employees, our customers, partners and stakeholders, we are a community of Imaginative Builders, committed every day to more harmonious progress.

Turnover in 2018: 60.6 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

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