



Press release
23 December 2016

Inauguration of the first floating LNG import terminal in Turkey

On Friday 23 December, ENGIE and the Turkish construction companies Kolin and Kalyon have inaugurated the ETKI LNG terminal, in the presence of President Recep Tayyip Erdogan, Prime Minister Mr. Binali Yildirim and Minister of Energy Mr. Berat Albayrak. The facility, located close to Çakmakli, Izmir, is the country's first floating liquefied natural gas import terminal.

ENGIE has been selected by project developers Kolin and Kalyon to deliver this fast-track Floating Storage and Regasification Unit (FSRU) based solution. The Group committed the *Neptune*, one of the two FSRU of its fleet, to the project.

The 145,000 m³ capacity vessel will act as an LNG receiving and storage facility and will deliver natural gas in gaseous form. The overall infrastructure developed by Kolin and Kalyon includes a jetty and an onshore gas pipeline to connect the terminal to the national gas transport grid, operated by BOTAS. From final investment decision to completion, record breaking terminal project development took only 6.5 months.

The *Neptune* vessel arrived at ETKI LNG terminal berth on December 11th fully loaded with LNG and proceeded immediately with commissioning operations.

The rationale of the FRSU-based solution chosen by Kolin and Kalyon lays in its flexibility, cost-effectiveness and speed of implementation. With a capacity of up to 20 million m³ per day of gas send-out, the new ETKI LNG Terminal will be a key contributor to Turkey's natural gas security of supply, especially in the winter period. It will complement Turkey's two existing onshore LNG terminals, thus enhancing the country's diversification of gas import structures as well as supply sources.



ENGIE is a global LNG player and the main European LNG importer, with a diversified LNG supply portfolio and a fleet of 12 LNG carriers, including two Floating Storage and Regasification Units (FSRU). ENGIE constantly optimizes its LNG sourcing and shipping portfolio both to manage long term commitments and short term opportunities. The Group owns and operates several LNG terminals around the world.

ENGIE has been active in Turkey for more than 40 years, via power generation (the Group operates 1,250 MW CCGT), gas distribution (via Izgaz, the country's third largest natural gas distribution network), operation and maintenance (O&M) services and engineering consultancy services through its subsidiary Tractebel.

ENGIE has also opened a trading office in Turkey to develop its Trading and Origination activities and its offers in asset optimization and risk management. Besides, the Group has developed a presence on the electricity sale market to BtoB customers. It has just launched a dedicated commercial website – www.engie.com.tr – to help its clients to subscribe and get services online.

About ENGIE

ENGIE develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take on the major challenges of energy's transition to a low-carbon economy: access to sustainable energy, climate-change mitigation and adaptation and the rational use of resources. The Group provides individuals, cities and businesses with highly efficient and innovative solutions largely based on its expertise in four key sectors: renewable energy, energy efficiency, liquefied natural gas and digital technology. ENGIE employs 154,950 people worldwide and achieved revenues of €69.9 billion in 2015. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe, DJSI World, DJSI Europe and Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20).

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