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ENGIE and Axium acquire energy system serving six Harvard-affiliated Medical Institutions in the U.S.

ENGIE and Axium Infrastructure, operating jointly as Longwood Energy Partners, have just completed the acquisition of a microgrid and district energy system in the Longwood Medical Area, in Boston, Massachusetts. The energy system serves five hospitals and the Harvard Medical School and School of Public Health under a long-term contract through 2051.

The system, which has a capacity to produce 99 MW of electricity via a micro-grid and 1,100,000 lbs/hr of steam, and 42,000 tons of chilled water, is integral to the day-to-day operation of these world-renowned medical facilities, which are active in critical research initiatives and serve more than 2.4 million patients annually.

"We are proud to fulfil the energy needs of these hospitals and help them in their quest for high performance, resiliency and sustainability. This transaction is a great win for our customer and for ENGIE. This project is fully in line with our strategy to increase our footprint in both efficient and decentralized energy and to drive a specific customer-centric approach for dedicated territories such as hospitals", said Judith Hartmann, ENGIE Chief Financial Officer and Executive Vice-President in charge of ENGIE North America and United Kingdom/Ireland.

In 2017, on a similar global approach for energy management at a territorial scale, ENGIE and Axium were awarded a 50-year contract to operate and optimize The Ohio State University's utility system for its flagship campus in Columbus, Ohio.

ENGIE builds integrated offers from its large portfolio of solutions. Among these solutions, ENGIE is the world's largest independent provider of urban cooling networks and a leading player on the district heating market. The Group operates more than 320 low-carbon urban heating and cooling networks in almost 20 countries, including some of the most emblematic European district systems in places such as the London Olympic Park, the cities of Paris, Marseille, Barcelona, and Lisbon, as well as in the city of Cyberjaya in Malaysia. Through its 40% stake in Tabreed, ENGIE is involved in more than 70 district cooling plants located throughout the Gulf Cooperation Council in the Middle East.

In addition, the recent acquisition of Electro Power Systems' majority stake positions ENGIE as a recognized player in the micro-grid market.

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About ENGIE

We are a global energy and services group, focused on three core activities: low-carbon power generation, mainly based on natural gas and renewable energy, global networks and customer solutions. Driven by our ambition to contribute to a harmonious progress, we take up major global challenges such as the fight against global warming, access to energy to all, or mobility, and offer our residential customers, businesses and communities energy production solutions and services that reconcile individual and collective interests.

Our integrated - low-carbon, high-performing and sustainable - offers are based on digital technologies. Beyond energy, they facilitate the development of new uses and promote new ways of living and working.

Our ambition is conveyed by each of our 150,000 employees in 70 countries. Together with our customers and partners, they form a community of imaginative builders who invent and build today solutions for tomorrow.

2017 turnover: 65 billion Euros. Listed in Paris and Brussels (ENGI), the Group is represented in the main financial (CAC 40, BEL 20, Euro STOXX 50, STOXX Europe 600, MSCI Europe, Euronext 100, FTSE Eurotop 100, Euro STOXX Utilities, STOXX Europe 600 Utilities) and extra-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).To learn more : www.engie.com

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