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ENGIE, through its subsidiary ENGIE Axima, has opened exclusive negotiations to buy MCI, French specialist in industrial and commercial refrigeration

The ENGIE group, via its subsidiary ENGIE AXIMA, has announced start of exclusive negotiations to buy MCI, French specialist in industrial and commercial refrigeration. The transaction will require prior authorization from the French competition regulator.

ENGIE Axima is one of the French leaders in the climate control and fire protection sector. The ENGIE Group subsidiary, which provides B-to-B services, designs innovative solutions to support optimal and sustainable energy performance for buildings. ENGIE Axima has a workforce of approximately 7,500 and generated more than €1.3 billion in revenue in 2016.

MCI designs, installs, maintains, and renovates commercial and industrial refrigeration and climate control solutions throughout France. It currently has some 1,100 employees and posted revenue of nearly €179 million in 2016.

This transaction, which reflects the Group's strategy for growth in services, will enable ENGIE Axima to support the transformation of the refrigeration market, including evolving regulatory and environmental requirements as well as the rise of digital technologies in the profession.

About ENGIE

ENGIE is committed to taking on the major challenges of the energy revolution, towards a world more decarbonized, decentralized and digitalized. The Group aims to become the leader of this new energy world by focusing on three key activities for the future: low carbon generation, in particular from natural gas and renewable energy, energy infrastructure and efficient solutions adapted to all its customers (individuals, businesses, territories, etc.). Innovation, digital solutions and customer satisfaction are the guiding principles of ENGIE's development.

ENGIE is active in around 70 countries, employs 150,000 people worldwide and achieved revenues of €66.6 billion in 2016. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

Press contacts:

Tel. France: +33 (0)1 44 22 24 35 Email: <u>engiepress@engie.com</u> Investor relations contact: Tel.: +33 (0) 1 44 22 66 29 Email: <u>ir@engie.com</u>

