



Press release
September 6, 2017

ENGIE acquires CNN MCO, French specialist in technical management for military and civilian vessels

ENGIE, via its subsidiary ENDEL has announced its acquisition of CNN MCO, a French company specializing in the maintenance, management, and upkeep of all types of naval vessels. The acquisition is part of ENGIE's transformation strategy, strengthening the Group's portfolio of B-to-B services and solutions.

CNN MCO is a subsidiary of La Compagnie Nationale de Navigation (CNN) created in 2008 to handle maintenance and logistical support for various types of naval vessels (fast ships, patrol boats, survey and ocean vessels, etc.). CNN MCO applies cutting-edge expertise developed within the context of a ship owner culture and covering technical consulting, safety procedures, parts shipping, and expert interventions. Whether at berth, in a dry dock, or even during a voyage, the company can perform any type of maintenance or repairs.

The Brest-based company (located in Finistère Department) is maintaining the operational readiness of 50 vessels belonging to the French navy and customs office. More broadly, its activities cover a wide variety of units within the French national navy, foreign navies, private ship owner fleets.

Acquiring CNN MCO reinforces ENGIE's operational expertise and capacity to operate on an international level and makes it the second-ranked company France in the field of marine operational readiness. The transaction has also enhanced the Group's ability to contribute to the international reputation of French industry.

ENDEL ENGIE, the French leader in industrial maintenance, has 140 locations and operating areas, mainly in France, with more than 5,600 employees and over 2,500 customers. Its ambition is to be the gold standard for industrial services in environments with the strictest safety and quality requirements. Its strategy is based on four priorities: tripling its business in the process industries; guaranteeing its customers' operating performance; providing innovative solutions for design, production, and maintenance; and exporting its cutting-edge expertise to benefit its customers.



CNN MCO is part of this strategy and opens the way to other significant acquisitions.

ENGIE, through its subsidiaries ENDEL ENGIE, ENGIE Axima, ENGIE Cofely, and ENGIE Ineo, already possesses advanced and complementary expertise in the marine sector, often in meeting the needs of shared clients. Their respective fields of expertise are well known and include the installation and maintenance of HVAC and refrigeration equipment in new construction; security, telecommunications, and logistical assistance systems designed for defense; and operational readiness for military vessels, including providing maintenance services for buildings on land and ships at berth.

About ENGIE

ENGIE is committed to taking on the major challenges of the energy revolution, towards a world more decarbonized, decentralized and digitalized.

The Group aims to become the leader of this new energy world by focusing on three key activities for the future: low carbon generation, in particular from natural gas and renewable energy, energy infrastructure and efficient solutions adapted to all its customers (individuals, businesses, territories, etc.). Innovation, digital solutions and customer satisfaction are the guiding principles of ENGIE's development.

ENGIE is active in around 70 countries, employs 150,000 people worldwide and achieved revenues of €66.6 billion in 2016. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

About ENDEL ENGIE

As a leader in nuclear and industrial maintenance services, ENDEL ENGIE is closely involved in the energy and digital transition. ENDEL ENGIE's goal is to achieve sustainable and profitable growth. Its ambition is to be the gold standard for industrial services in environments with the strictest safety and quality requirements.

ENDEL ENGIE wishes to be a natural and authoritative partner for its customers, working with them to develop the best possible solutions to meet their industrial challenges and thereby contributing to the reputation of French industry.

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