
H1 2015 CLIMATE ADJUSTMENT IN FRANCE

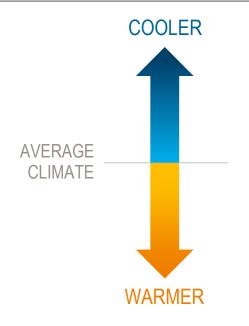
Impact on gas sales and distribution

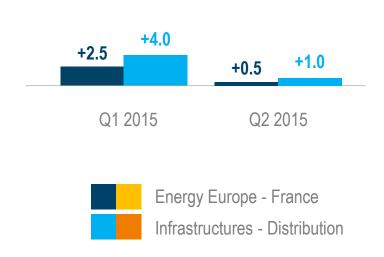
SENSITIVITY

Energy Europe - France: ~±10m EBITDA / TWh Infrastructures - Distribution: ~±€5m EBITDA / TWh

As of June 30th, 2015

Energy Europe - France: +3.0 TWh Infrastructures - Distribution: +5.0 TWh







H1 2015 RESULTS