



Press release
April 19, 2017

ENGIE continues its transformation, adapting its headquarters organization

As an energy player fully committed to the energy revolution, ENGIE is reaching a new stage in its transformation. After the implementation as of January 1, 2016 of an organization which led to the reinforcement of the geographical Business Units (BU), ENGIE pursues its decentralization so as to become more agile and closer to its customers. The missions and location of the Group's headquarters would be streamlined. The headquarters of the Group, which are today split between three locations, would be located in Paris and Brussels and the London site would be closed.

This project could lead to the net job cut of 504 filled positions, including 312 in France, 116 in Belgium and 76 in the United Kingdom.

ENGIE presented this organization project to the representative bodies today. Its implementation would be rolled-out until 2019. **It will result in no layoffs; job adjustments will be solely voluntary.**

As part of a responsible labor-management dialogue, ENGIE has led this project in close coordination with the Group's employees and representative bodies for months. The Group has devised measures to accompany its employees:

- A retirement plan, as provided by the end-of-career agreements unanimously signed by the labor unions;
- An internal job mobility and training program for the headquarters employees; and
- A voluntary departure program.

ENGIE employs 153,000 people worldwide and plans to hire 12,000 people in 2017. In France, the Group employs more than 70,000 people and plans to open 4,000 new long-term positions in 2017.

ENGIE HEADQUARTERS

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ENGIE – A PUBLIC LIMITED COMPANY WITH CAPITAL OF €2,435,285,011 – Business Register no. NANTERRE 542 107 651

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About ENGIE

ENGIE develops its businesses (power, natural gas, energy services) around a model based on responsible growth to take on the major challenges of energy's transition to a low-carbon economy: access to sustainable energy, climate-change mitigation and adaptation and the rational use of resources. The Group provides individuals, cities and businesses with highly efficient and innovative solutions largely based on its expertise in four key sectors: renewable energy, energy efficiency, liquefied natural gas and digital technology. ENGIE employs 153,090 people worldwide and achieved revenues of €66.6 billion in 2016. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main international indices: CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe, DJSI World, DJSI Europe and Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20)

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