



Press release
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NEW STEP FOR ENGIE IN RENEWABLE ENERGY WITH THE DEVELOPMENT OF A 300 MW WIND PROJECT IN SPAIN

ENGIE, already leading supplier of green electricity in France, is strengthening its position in Europe as a pioneer of the energy revolution and masters the entire value chain of renewable energy.

ENGIE signed with Forestalia, General Electric and Mirova an innovative agreement to develop nine subsidy-free wind farms with a total capacity of 300 MW, awarded at the first Spanish renewable generation auction in 2016.

ENGIE in Spain participates in this project with a multi-faceted profile, being at the same time energy manager, long term purchaser, constructor and shareholder.

The shareholders of the project are Mirova, a subsidiary of Natixis dedicated to responsible investment (51%), General Electric (25%), ENGIE (15%) and Forestalia (9%). The total investment of the project will reach €300 million and will be covered among others by equity funds and by external financing. The European Investment Bank provided a €50 million loan in the framework of the “Juncker plan”.

For the civil works and for the electrical installations of the new wind complex, ENGIE created a joint venture (50%) with Acciona Industrial (25%) and Copsa (25%).

In addition, ENGIE, as a green midstreamer in Spain has **signed a 12-year** Power Purchase Agreement (PPA), to buy at a large part of the electricity generated by the future nine wind farms in the province of Zaragoza. This green PPA guarantees the economic viability of the project.

This marks a new milestone in the Spanish energy market as it is the first PPA to be signed for wind farms under development in the country.

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ENGIE SA WITH CAPITAL DE of €2,435,285,011 – RCS NANTERRE 542 107 651

“The PPA is a tailored-made contract which is changing relationships within the energy market. This project is completely innovative in our country”, says Loreto Ordóñez, CEO of ENGIE Spain. “ENGIE bets on this model to ensure that everyone, producer, client or marketer, will benefit from a more efficient management and from more certainty on their market risks. In addition, this certified energy comes from renewable sources, very demanded by socially responsible companies. This is our contribution to harmonious progress”.

With a portfolio of 4,8 GW in wind, including 3,4 GW in Europe, and 1,3 GW under construction worldwide (at 31/12/2017, figures at 100%), ENGIE reaffirms its commitment to ever cleaner energy for its customers.

About ENGIE

ENGIE is committed to take on the major challenges of the energy revolution, towards a more decarbonised, decentralised and digitized world. The Group aims to becoming the leader of this new energy world by focusing on three key activities for the future: low carbon generation in particular from natural gas and renewable energies, energy infrastructures and efficient solutions adapted to all its clients' needs (individuals, businesses, territories, etc.). The customers' satisfaction, innovation and digital are at the heart of ENGIE's development.

ENGIE is active in around 70 countries, employs 150,000 people worldwide and achieved revenues of €65 billion in 2017. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, BEL 20, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

To learn more : www.engie.com

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