

# Q1 2016 CLIMATE ADJUSTMENT IN FRANCE

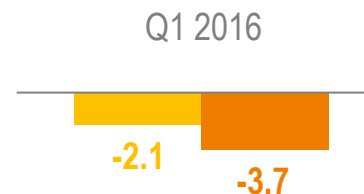
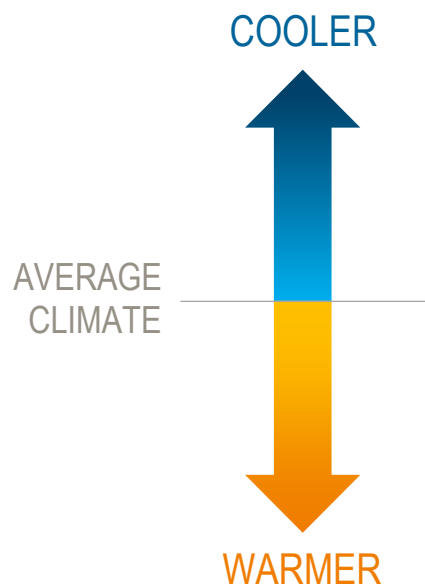
## IMPACT ON GAS SALES AND DISTRIBUTION

### SENSITIVITY

Sales – B2C/B2B: ~±€10m EBITDA / TWh  
Distribution - Infrastructures : ~±€7m EBITDA / TWh

### As of March 31, 2016

Sales – B2C/B2B: -2.1 TWh  
Distribution - Infrastructures: -3.7 TWh



Distribution/Infrastructures: updated sensitivity  
~±€7m EBITDA / TWh (vs. ~ ±€5m previously)

