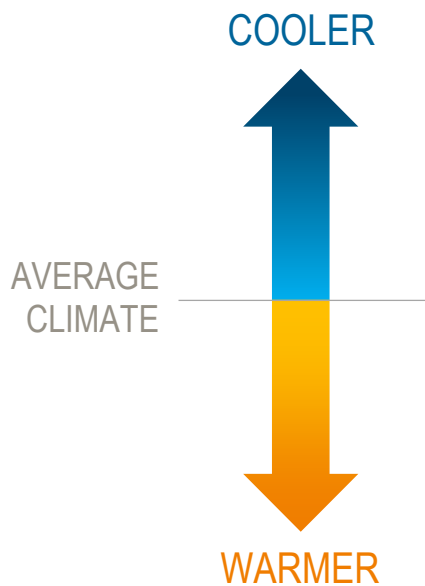


H1 2016 CLIMATE ADJUSTMENT IN FRANCE

IMPACT ON GAS SALES AND DISTRIBUTION

SENSITIVITY

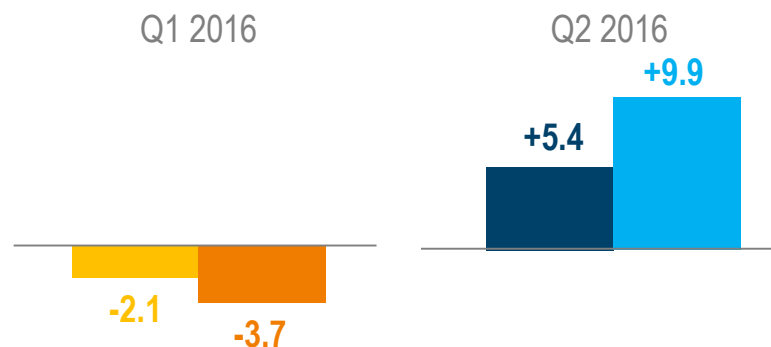
Sales – B2C/B2B: ~±€10m EBITDA / TWh
Distribution - Infrastructures : ~±€7m EBITDA / TWh





Distribution/Infrastructures: updated sensitivity
~±€7m EBITDA / TWh (vs. ~ ±€5m previously)

As of June 30th, 2016

Sales – B2C/B2B: +3.3 TWh
Distribution - Infrastructures: +6.2 TWh



 Sales - B2C/B2B
 Distribution - Infrastructures