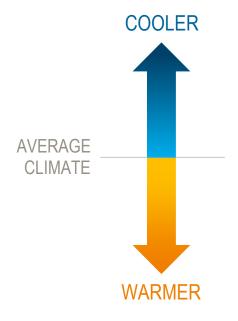
CLIMATE ADJUSTMENT IN FRANCE

Impact on gas sales and distribution

SENSITIVITY

Sales – B2C/B2B: ~±€10m EBITDA / TWh
Distribution - Infrastructures : ~±€7m EBITDA / TWh



FY 2017 & FY 2016

Sales (B2C/B2B): -0.3 TWh – Distribution (infras): -0.7 TWhQ1 Q2 Q3 Q4



