

Pro forma figures as of September 30, 2012

with Suez Environnement equity consolidated

Sept 30, 2012

<i>(in €m)</i>	ENERGY INTERNATIONAL	12,227
	ENERGY EUROPE	32,035
	GLOBAL GAS & GNL	3,582
	INFRASTRUCTURES	1,315
	ENERGY SERVICES	10,661
	TOTAL REVENUES	59,820
	TOTAL EBITDA	11,015
<i>(in €bn)</i>	CASH FLOW FROM OPERATIONS ⁽¹⁾	7.7
	FREE CASH FLOW ⁽²⁾	5.9
	GROSS CAPEX ⁽³⁾	6.1
	NET DEBT	36.6

(1) Cash Flow From Operations (CFFO) = Free Cash Flow before Maintenance Capex

(2) Free Cash Flow = Operating Cash Flow – Tax cash expenses – Net interest expenses ± ΔWCR – maintenance capex

(3) Excluding IPR minorities acquisition