

Climate adjustment in France : impact on gas sales and distribution in TWh

Sensitivity
Energy Europe – France: ~±€10m EBITDA/ TWh
Infrastructures: ~±€5m EBITDA/ TWh

COOLER



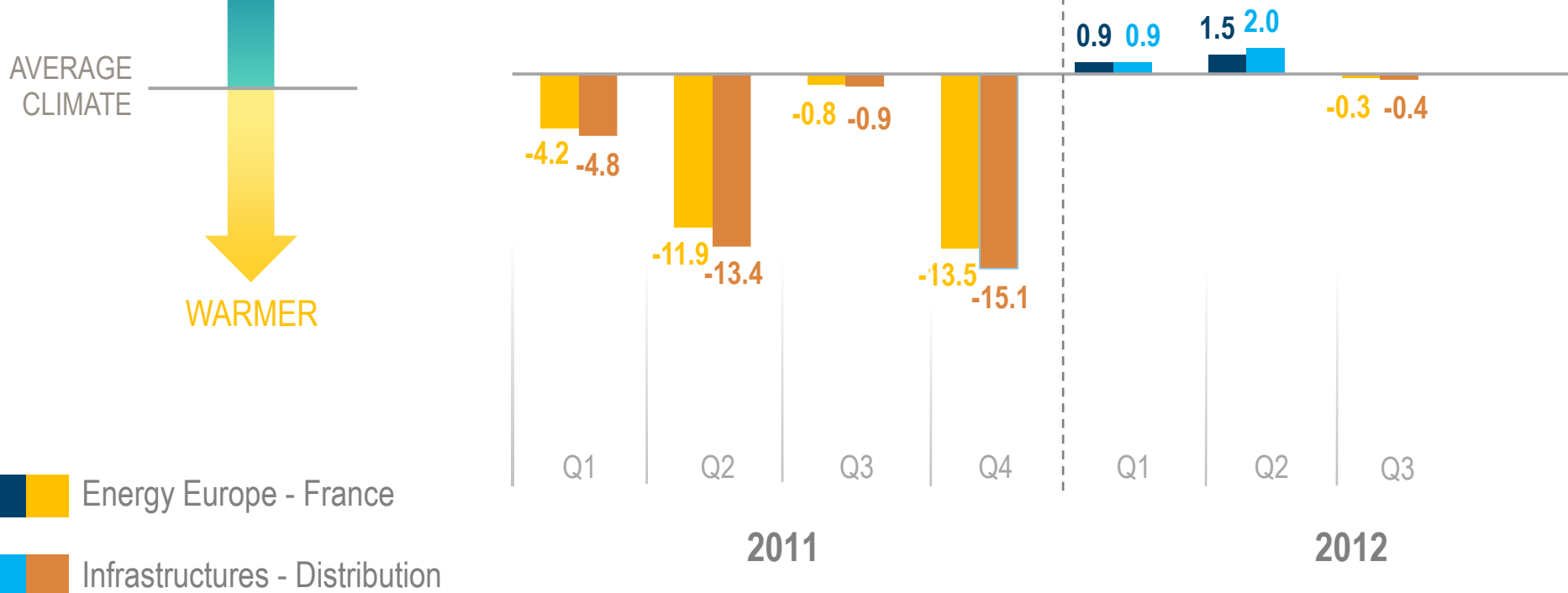
AVERAGE
CLIMATE

WARMER



2011
Energy Europe - France: -30.4 TWh
as of September: -16.9 TWh
Infrastructures: -34.4 TWh
as of September: -19.1 TWh

As of Sept. 30, 2012
Energy Europe - France: +2.1 TWh
Infrastructures: +2.5 TWh



Energy Europe - France

Infrastructures - Distribution