

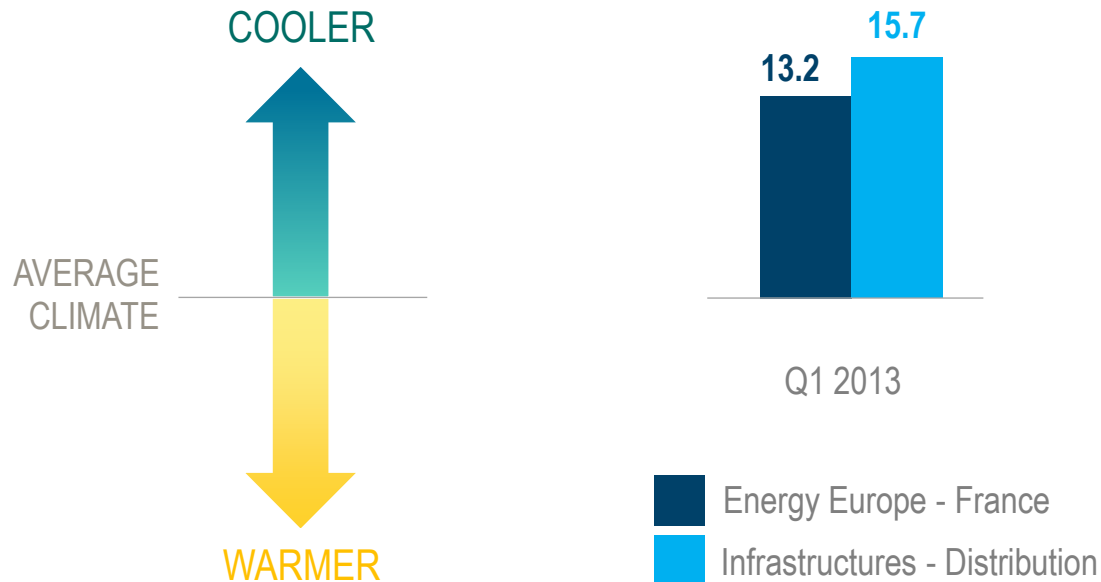
# Q1 2013 climate adjustment in France

## Impact on gas sales and distribution with new climate reference\*

### Sensitivity

Energy Europe - France:  $\sim \pm \text{€}8$  to  $10\text{m}$  EBITDA/ TWh

Infrastructures - Distribution:  $\sim \pm \text{€}5\text{m}$  EBITDA/ TWh



\*Full year 2012 climate adjustment with the new climate reference: 5.5 TWh for Energy Europe - France/ 6.9 TWh for Infrastructures - Distribution